An assessment of Romco’s values, sustainability and performance as it relates to environmental, social & corporate governance standards.
Our purpose is to create a more sustainable future for our people, communities, and planet.

We do this by recycling non-ferrous metals so we can eliminate the devastating effects raw materials mining has on our globe. It’s about living out our values of Integrity, Efficiency, Boldness, and Sustainability.

They’re not just words, they’re our guiding principles for decision-making so we can build a better future.

This 2020 Environmental, Social, and Governance (ESG) Report is a thorough self-assessment of how well we’ve achieved our purpose of creating a sustainable future, in line with the responsibility every person, corporation, and government has to reverse the havoc poor resource management has had on our land, sea, air and Earth.

More information will soon be available at romcometals.com/reports including Historical Quarterly Reports, Annual Reports, ESG Reports, and Investor Reports for current investors. If you are looking for something specific, please contact us at: info@romcometals.com
Neil Buckely
Chairman

Romco is a socially responsible organization driven by its purpose and social responsibilities; for our customers, clients, our colleagues, investors and importantly our communities and society as a whole.

Romco’s commitment to recycling and renewables now and into the future.

Romco has been active for some time in the provision of both green and recycled aluminium in West Africa, with its main plant in Nigeria. We continue to be extremely successful in executing our strategy in diversifying both product offerings and dependency on a single plant while increasing throughput — even through the uncertain times in early 2020.

We are extremely proud of achieving our goals of increasing our capacity in Nigeria by twelve-fold, while provisioning a new plant in Ghana, at the same time as adding copper to aluminium in our portfolio.

Our colleagues based in Nigeria and Ghana have continued to deliver through the trying times, ensuring we meet all our stakeholder commitments — and we are proud of their achievements.

During 2020/2021 we will be engaged in technology innovation, community projects and research leveraging key skills and knowledge in the academic system.

We will continue to execute our strategy and expansion to meet our shareholders’ expectations, these are exciting times for the Romco team.

Our Approach

Foreword by Director Raymond Onowwigun

“Our Environmental, Social & Governance strategy is characterised by our three-part mantra — ‘Invest, Reduce, and Grow.’ It’s our crying call and has become the Romco way. We believe in shaping our world for good by assessing honestly, taking responsibility for what’s in our hands, reducing harmful and permanent practices, and structuring a platform for growth so our communities and the environment can have a sustainable future. I’d like to tell you more about what that means in practice...”

Investing

We have utilised investment funds to take advantage of opportunities in the renewables sphere of emerging markets. We are investors by nature and have also launched a series of investments into the local communities we work in, helping sustainable businesses in agency, performance, & prosperity.

Reducing

Recycling metals reduce CO2 emissions, power usage, waste, toxins, landfill, plastic usage, and irresponsible mining of finite materials. We strongly feel it is one of the most important principles for creating a cleaner, more livable planet.

Growing

Romco has grown exponentially and continuously from inception; gathering pace to becoming one of the world’s largest recyclers of non-ferrous metals. We believe growth should be structured and supported by renewable principles.

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Performance Highlights

We have embarked upon significant CapEx expansion over the first two quarters of 2020, seeing exponential growth of recycling production throughout our portfolio. These works predict even more increases for the latter quarters of 2020 and beyond. Importantly, these increases represent large reductions in power usage, CO2 emissions, landfill, and toxins that would have been created by raw materials mining if these recycled metals were not available on the market.

We believe the world should be livable and beautiful. Our vision is to see the world recycle its way to a sustainable future, so our success is not just measured by revenue and profit but by how well we adhere to the values of integrity, efficiency, boldness, and sustainability as they relate to the environment. This is why we measure our performance by important environmental metrics to assess our effectiveness.

At the time of printing this report, our recycling efforts have seen the cumulative reduction (compared to virgin mining) of:

- 128,519 mWh of Power Usage,
- 36,993 mt CO2 Emissions,
- 78,760 mt of Landfill, &
- 82,800 mt of Bauxite

This shows that ecosystems benefit as we grow.
Meet The Executive Team:

NEIL BUCKLEY
Chairman

Paul Griffiths
Executive

Paul is an experienced Executive/Non Executive director having worked alongside successful entrepreneur and multiple C-Suite leader and Board Member

RAYMOND ONIWIWUN
Director

Raymond is the co-founder of Romco, and with a penchant for trading metals, helped conceptualise the Romco idea after realising the exponential growth that was unfolding in emerging markets like West Africa.

SVEIN NODLAND
Executive

Svein Nodland brings more than 30 years Board and Senior Management experience from different Continents to the Company. A seasoned and respected executive with international firms.

Making Growth ‘Green’, Sustainable, & Inclusive

As a global recycling institution, the way we prioritise, mobilise resources, and how we do business ensures we can help to shape a cleaner, fairer future, which leaves no one behind.

Romco recognises the Sustainable Development Goals (SDGs) as a set of shared global priorities to be achieved by 2030. The 2030 Agenda was adopted by all United Nations Member States in 2015 and is based on a set of 17 interconnected Goals, with 169 defined indicators. These relate to positive human, societal and environmental factors, and are to be reached through committed engagement and multilateral collaboration. We acknowledge the importance of business, along with governments, society and other stakeholders to work together to make the 2030 Agenda a reality. We are committed to playing our part as an institution which renews vital resources, reduces reliance on mining and pollution, and works in developing nations to support the delivery of the goals. We have an internal self-assessment process where we measure our success the SDG sphere year-on-year for responsible improvement:

Illustrative Sustainable Development Goals (SDG) Self-Assessment Breakdown /10

- Quality education / training
- Affordable, clean & green energy
- Industry, innovation and infrastructure
- Sustainable cities and communities
- Local & small business assistance
- Health and zero hunger
- Gender equality
- Emissions and chemicals
- Clean water and sanitation
- Average

Romco is a global brand, working across 3 continents in over 17 countries. Our strength is our diversity and our vision of recycling our way to a sustainable future is for everyone.

Romco Group has adopted the Quoted Companies Alliance (QCA) Corporate Governance Guidelines as an enabler of the company’s long-term success and development. We exist in accordance with the guidelines as we grow to become a major distributor of non-ferrous metals across continents.

Our core strategy is to leverage the combination of our technical know-how and the expertise of our financial partners by utilising renewable waste into sustainable materials for global trade. In 2020, we aim to significantly improve our financial standing by increasing our buying powers and reducing the burden on our working capital.

Our structure and team reflect credibility and strong governance. We have recruited for a blend of experience and skill to navigate global commodities markets, with a particular focus on emerging markets with over 100 years of combined experience.
Transformative Transparency — 100% Tracked Supply Chain Means A Reliable Supply Trail

A digital supply chain is productive, accurate, collaborative, secure, and transparent. MineHub platform technology partnering across our entire portfolio benefits all partners with access to information, insightful decision-making, and streamlined processes. Ultimately it’s about transformative efficiency for managing effective social & environmental impacts which enables pinpoint decision making.

Managing Social & Environmental Impacts

Management of environmental and social impacts is not only the right thing to do, it’s at the core of our mission.

The longevity of our business is dependent on our ability to help people, communities, the environment, and society at large.

Social and environmental practices are therefore tracked via Minehube Block-Chain Technology in a partnership that ensures trackable and traceable best practice is achieved in line with our ethos of ‘investing, reducing, and growing.’

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ELECTRONIC

Principle 01

All transactions, deposits, supply movements, and trades are digitally tracked from the beginning of their journey as feedstock to the final end-user product.

REAL-TIME

Principle 02

Real-time visibility of upstream and downstream supply chains. This ensures up to date quality metrics of our environmental and social impacts.

TRANSPARENT

Principle 04

Complete published numbers of the origins, processes and destinations of our feedstock, resources and final processed materials available to our retail and investment stakeholders.

SECURE

Principle 03

Tracking tags, encryption and security of our resources from the origins to the final destination for complete assurance and validity.

Feedstock Origins

Origins and sourcing for every cubic metre of feedstock processed are track-coded for purchasers access.

Processing Metrics

CO2, power usage, landfill sorted and toxins emitted from every stage and process is recorded and logged.

Trade Route Tracking

Every trade has feedstock origin, processing metrics, and final product GPS coded for complete journey tracking.

End-User Confidence

End-users knows entire materials processing journey ensuring 100% renewable & sustainable metrics.

Minehub™ Block-Chain Technology
Climate Related Emissions & Energy Disclosures

Romco’s yearly (and historical total) disclosure of energy output and carbon emissions as a result of recycling production, contrasted against industry averages of mining outputs and emissions, illustrating the direct net benefit Romco contribute to achieving global climate and environmental goals.

### Recycling Reductions Compared to Mining

Recycling non-ferrous metals, like aluminium and copper, yield massive reductions in energy outputs and carbon emissions compared to virgin mining. Recycling is one of the most vital growth sectors for industries and nations to achieve their energy and emissions reductions targets, therefore it is crucial in easing and/or reversing the effects of climate change.


10,350 tonnes of aluminium recycled by Romco so far...

**Equivalent CO2 Reductions of:**

- **2100 UK households for 1 year**
- **29 million car driving miles**
- **41,400 Boeing 747 flight hours**
- **1 year of entire Falkland Islands**

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**Table: Recycling Reductions Compared to Mining**

<table>
<thead>
<tr>
<th></th>
<th>19/20</th>
<th>20/21</th>
<th>Historical Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aluminium (metric tonnes)</td>
<td>5,802</td>
<td>27,000</td>
<td>32,802</td>
</tr>
<tr>
<td>Copper (metric tonnes)</td>
<td>-</td>
<td>7,000</td>
<td>7,000</td>
</tr>
<tr>
<td><strong>Total Metals Recycled (MT)</strong></td>
<td>5,802</td>
<td>34,000</td>
<td>39,802</td>
</tr>
<tr>
<td>Total Energy Output (Terajoules)</td>
<td>13.9</td>
<td>108.9</td>
<td>122.8</td>
</tr>
<tr>
<td>Energy Output if Produced Raw (Terajoules)</td>
<td>272.7</td>
<td>1,387.6</td>
<td>1,660.3</td>
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<tr>
<td>Energy Output Savings (Tj)</td>
<td>258.8</td>
<td>1,278.7</td>
<td>1,537.5</td>
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<tr>
<td>CO2 Emissions (metric tonnes)</td>
<td>1,759</td>
<td>11,261</td>
<td>13,023</td>
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<tr>
<td>CO2 Emissions if Produced Raw (metric tonnes)</td>
<td>22,222</td>
<td>134,382</td>
<td>156,604</td>
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<tr>
<td><strong>CO2 Emissions Savings (mtCO2)</strong></td>
<td>20,463</td>
<td>123,118</td>
<td>143,581</td>
</tr>
</tbody>
</table>

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**Graph:**

- **2019/2020 Metals Shipped**
- **2020/2021 Shipment Forecasts**

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**Map:**

- **Europe**
  - Al: 2480
  - Cu: 1000
- **Asia**
  - Al: 5000
  - Cu: 1000
- **Africa**
  - Al: 2722
- **Middle East**
  - Al: 400
  - Cu: 2000

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**Table:**

- **Energy if Primary (mWh)**
- **Energy Used (mWh)**
- **Energy Saved (mWh)**
- **Co2 Used (t/co2)**
- **Co2 Saved (kt/co2)**
- **Bauxite Saved (mt)**
- **Landfill Sorted (mt)**

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**Forecast:**

1,000,000

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**Legend:**

- **Al:** Aluminium Power
- **Cu:** Copper Power
- **CO2:** Combined Power
- **EQUIVALENT CO2 REDUCTIONS OF:**

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**Graph:**

- **Romco’s Recycled Metals & Outputs Totals By End of 2020**

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**Notes:**

- recycling and recycling benefits:
  - Recycling non-ferrous metals, like aluminium and copper, yield massive reductions in energy outputs and carbon emissions compared to virgin mining.
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**Sources:**

Investing In Our Communities

Dealing in over 17 countries demands a focussed community approach.

- **Romco Recycling Production**
  Factories, Storage, & Offices
- **Suppliers**
  Collectors & Feedstocks
- **Trading Partners**
  Automotive, Food & Beverage, Parts Manufacturers, More
- **Prospects**
  Earmarked For Future Growth

There are problems in our world — obvious ones. We strongly believe something can be done about them. Our ethics demand we take responsibility for what’s in front of us, seize the opportunities presented to us, and act equitably for those around us to create the change we want to see.

Our focus starts with individuals, who grow our communities, which then go onto changing the society at large.

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New Frontiers

Romco trades across three continents and comprises a diverse workforce from all over the world — but that’s not the end. The vision of recycling our way to a sustainable future is global. The responsibility for pollution and poor resources practice weighs on us all.

With a focus on emerging markets, we’ve earmarked potential prospects for future growth via natural trade links and feedstock availability.

As we grow, so too will our communities, all in line with our ethical, responsible, and structured approach.
We’ve made the bold decision to invest in the small businesses we work with — helping to create thriving local businesses in the sustainable sphere. We have launched a local buying program for small businesses to access funds for growth and trade in the renewables sector. We have spent a combined £1.13 million to date helping small businesses in our communities increase their agency and prosperity for future development and trade, helping see more successful, cleaner, and healthier communities around us.

### Local Buying Program For Small Businesses

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### Small Business Loans From Romco To Date:

<table>
<thead>
<tr>
<th>Date</th>
<th>Supplier</th>
<th>Amount (NGN)</th>
<th>Amount (GBP)</th>
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<tbody>
<tr>
<td>Oct 22 2019</td>
<td>A Warri Inc.</td>
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<td>Nov 4 2019</td>
<td>Ekene Co</td>
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<tr>
<td>Nov 4 2019</td>
<td>BB Resources</td>
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<td>1,260.00</td>
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<td>Jan 21 2020</td>
<td>A Ibrahim Company</td>
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<td>210.00</td>
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<td>Jan 06 2020</td>
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<td><strong>TOTALS</strong></td>
<td></td>
<td><strong>540,200,000.00</strong></td>
<td><strong>1,134,420.00</strong></td>
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Running A Responsible Business

Corporate responsibility doesn’t start and end with managing a supply chain. It means investing boldly and fairly in the people involved in the process.

Minimum 15% above National Living Wage

We have committed to paying a minimum of 15% above the national living wage in developing nations on all low-skills work. We invest more in our people, so they can reduce the limitations of their circumstances, and grow to meet their full potential.

Healthcare provision for all staff

In regions where healthcare is not publicly available or free, underfunded and/or insufficient, we have committed to the funding and provision of private healthcare insurance, or an appropriate equivalent, for every employee in the Romco Group. Quality care for the health and safety of our staff is a top priority and the minimum we can do.

Equity for women in the workplace

No gender wage gap. All staff are paid the same for their role despite gender.

Proactively anti-child labour

We are proactively anti-child labour, including inspections of our broader supply chain. Child labour is a serious problem, albeit sometimes a less obvious one from a UK viewpoint, so Romco have taken overt measures to ensure no individual is taken unfair advantage of in developing nations.

Our People & Culture

Everyone should have equal access to growth

No matter the job, gender, age, sexual orientation or race, everyone in the Romco group has equal access to health, safety, personal development, and opportunities.

There is no room for favour or discrimination. We are a multi-cultural, multi-faith, equitable organisation with sustainable growth for our people, environment and communities at the heart of our mission.

Multiples cultures & faithes are our major strength

Much like smelting, our corporation is a melting pot. Trading and communicating with over 17 countries, resourcing more than 30 industries, and being based on two continents means diversity is the backbone of our success. This is reflected positively in our gender, cultural, age and faith mix.

The Pursuit Program - equipping our teams to pursue their next career step, even if it’s not with us.

Every employee in the Romco Group has access to our personnel growth initiative ‘The Pursuit Program’, which funds studies at a local technical school to advance technical job skills and help them reach their career potential.

It’s accessible to all employees at all levels; if the training helps someone move on to another level at another organisation, then we know we’ve fulfilled our promise to invest our resources so people can achieve their true potential.

Additional initiatives for the betterment of our staff, communities and culture will be announced to subscribers of our (soon to be launched) News & Insights page. Stay tuned.
Forward-Looking Statements and Third-Party Information

This ESG report includes forward-looking and forecasted statements. All statements other than statements of historical facts included in this announcement, including, without limitation, those regarding The Romco Group’s financial position, business, acquisition and divestment strategy, plans and objectives of management for future operations (including development plans and objectives relating to The Romco Group’s products, production forecasts and Mineral Resource estimates), are forward-looking statements. By their nature, such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of The Romco Group, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Such forward-looking statements are based on numerous assumptions regarding The Romco Group’s present and future business strategies and the environment in which The Romco Group will operate in the future. Important factors that could cause The Romco Group’s actual results, performance or achievements to differ materially from those in the forward-looking statements include, among others, levels of actual production during any period, levels of global demand and commodity market prices, feedstock exploration and development capabilities, recovery rates and other operational capabilities, the effects of global pandemics and outbreaks of infectious diseases, the availability of feedstock and processing equipment, the ability to produce and transport products profitably, the availability of transportation infrastructure, the impact of foreign currency exchange rates on market prices and operating costs, the availability of sufficient credit, the effects of inflation, political uncertainty and economic conditions in relevant areas of the world, the actions of competitors, activities by governmental authorities such as permitting and changes in taxation or safety, health, environmental or other types of regulation in the countries where The Romco Group operates, conflicts over land and resource ownership rights and such other risk factors identified in The Romco Group’s most recent Annual Report. Forward-looking statements should, therefore, be construed in light of such risk factors and undue reliance should not be placed on forward-looking statements.

These forward-looking statements speak only as of the date of this announcement. The Romco Group expressly disclaims any obligation or undertaking (except as required by applicable law, the City Code on Takeovers and Mergers, the UK Listing Rules, the Disclosure and Certain statistical and other information about The Romco Group included in this announcement is sourced from publicly available third-party sources. As such, it has not been independently verified and presents the views of those third parties, though these may not necessarily correspond to the views held by The Romco Group and The Romco Group expressly disclaims any responsibility for, or liability in respect of, such third-party information.

Romco makes every effort to be completely paperless, but sometimes it is unavoidable. When a document must be printed, it is on 100% recycled paper and is 100% recyclable.

More information is available at: romcometals.com including (soon to be announced) Quarterly Reports, Annual Reports, and Investor Reports for current investors. If you are looking for something specific, please contact the applicable department: